

UK Economic Insights: May 2021

Presented by UK Industry Analysts:
Christian Shiba & Tom Burgess



Agenda

Inflation

House prices

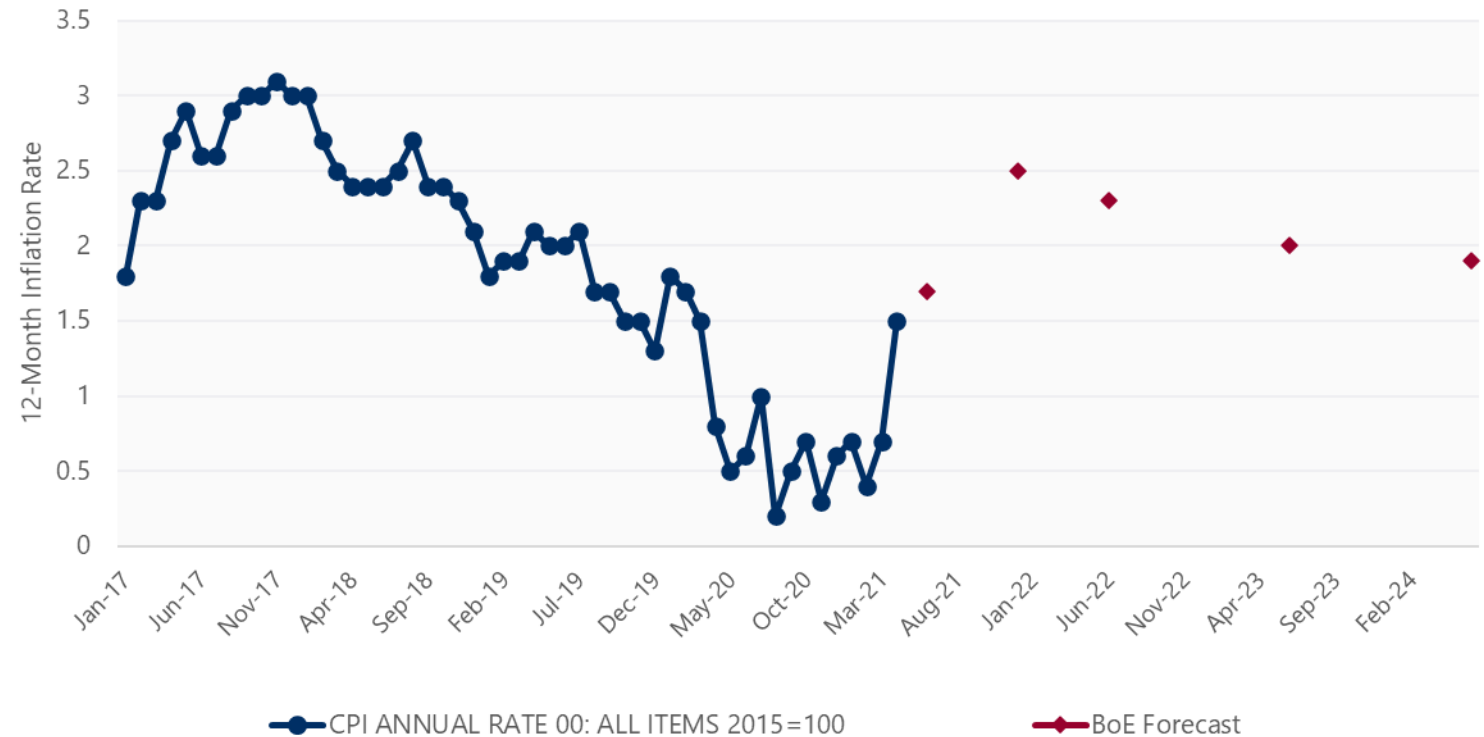
Inflation

Consumer Price Inflation (CPI)

- 12-month CPI reached 1.5% in April, up from 0.7% in March
- Inflation has been low since the start of the pandemic but signals of a surge are beginning to appear
- Inflation rate is expected to peak at 2.5% at the end of the year, with input prices surging, supply side shocks and rising demand caused by the COVID-19 outbreak feeding through to price hikes

CPI Outrun and Forecast

Consumer Price Inflation (CPI) outrun and Bank of England forecast January 2017 through June 2024.



Source: Office for National Statistics and Bank of England

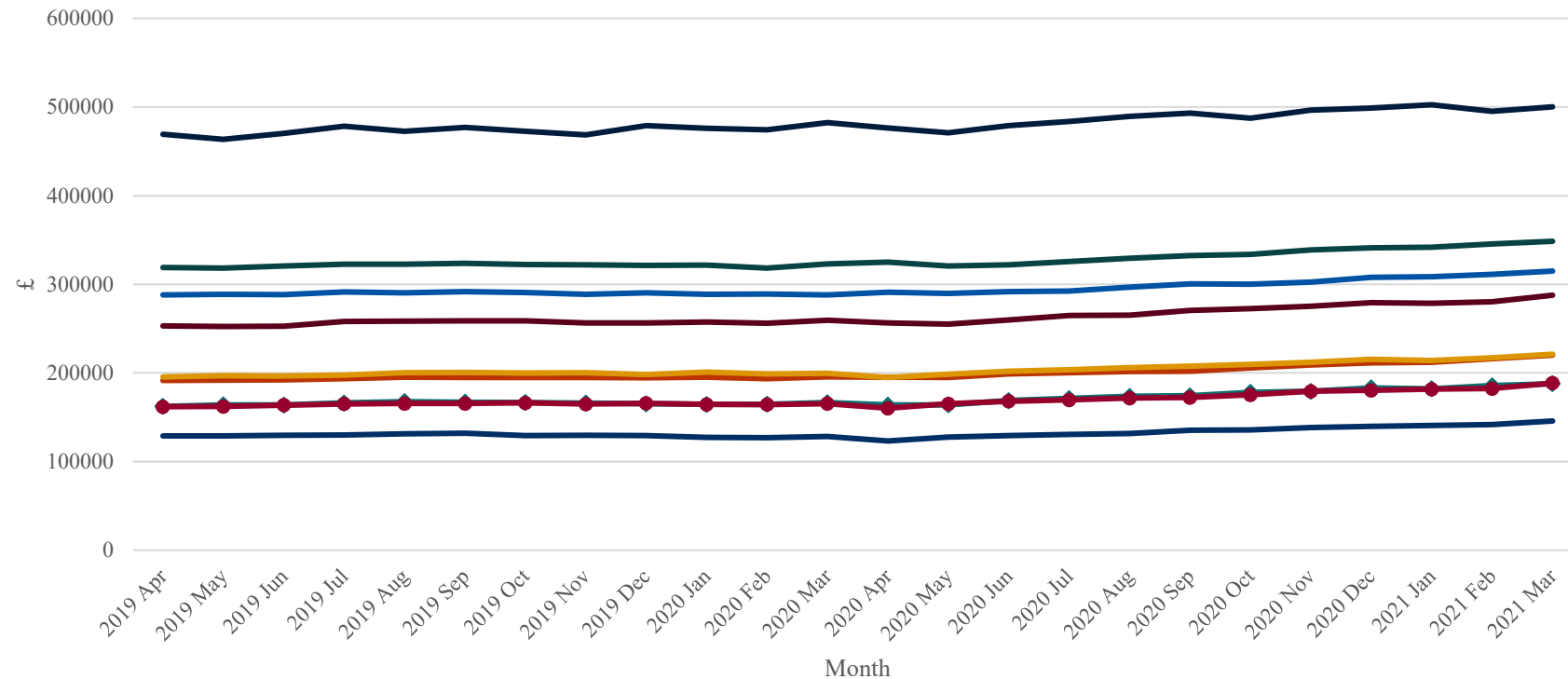
House prices

UK House prices

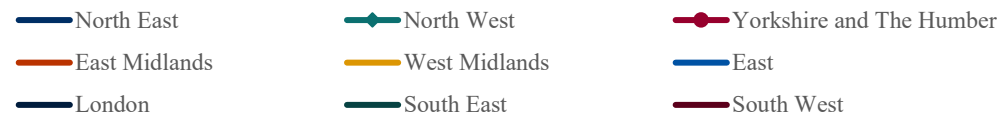
Average house prices by region

House prices in the UK have grown by 10.2% on the year through March 2021, the strongest annual growth for 14 years.

- Yorkshire and the Humber experienced the strongest rate of growth in average house prices over 2020-21 of 14%, while London only grew by 3.7%.
- Detached properties grew by 11.7% over the year, while flats and maisonettes grew by just 5%.
- Personal debt in the United Kingdom rose by £15.1 billion to £1,698.4 billion by the end of February 2021.



Office for National Statistics (ONS)



IBISWorld Resources

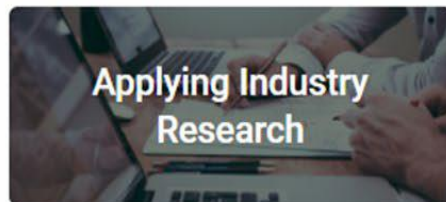
Analyst Insights

Blocked: Facebook Bans Australian News Content



Liam Harrison
Senior Industry Analyst

Popular Topics



www.ibisworld.com/blog