



WHERE KNOWLEDGE IS POWER

# Economic Insights: COVID-19

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# Government response

# United Kingdom government response

## Updated Government measures:

- The second national lockdown for England ended 2 December, with the country entering another three-tiered system of measures to prevent the spread.

### Other developments:

- The new tier system keeps non-essential retailers, sports and leisure centers and personal care providers open
- The UK approved the Pfizer coronavirus vaccine on 2 December, with patients receiving from 8 December
- The four UK nations have harmonised restrictions over Christmas to allow travel and household mixing

# Economic indicators

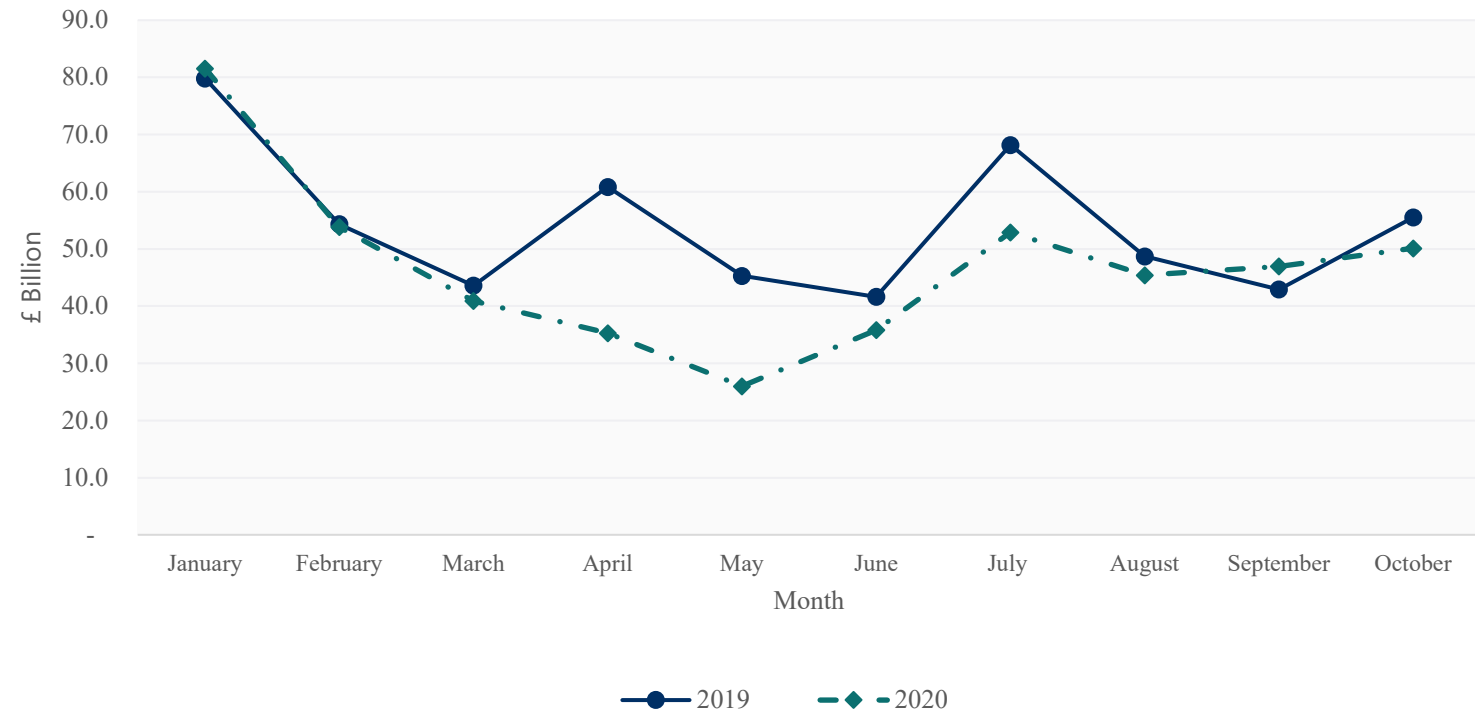
# Public sector finances

## Key facts

- Tax receipts fell by £5.4 billion in October 2020
- UK supermarket firms are expected to return up to £1.8 billion in unpaid business rates
- A rising number of VAT registered firms is expected to support VAT receipts in 2021 and represents rising confidence

## Total HMRC receipts

In the 10 months through October 2020, total tax receipts to HMRC have declined by more than £72 billion, compared to the year before.



HMRC

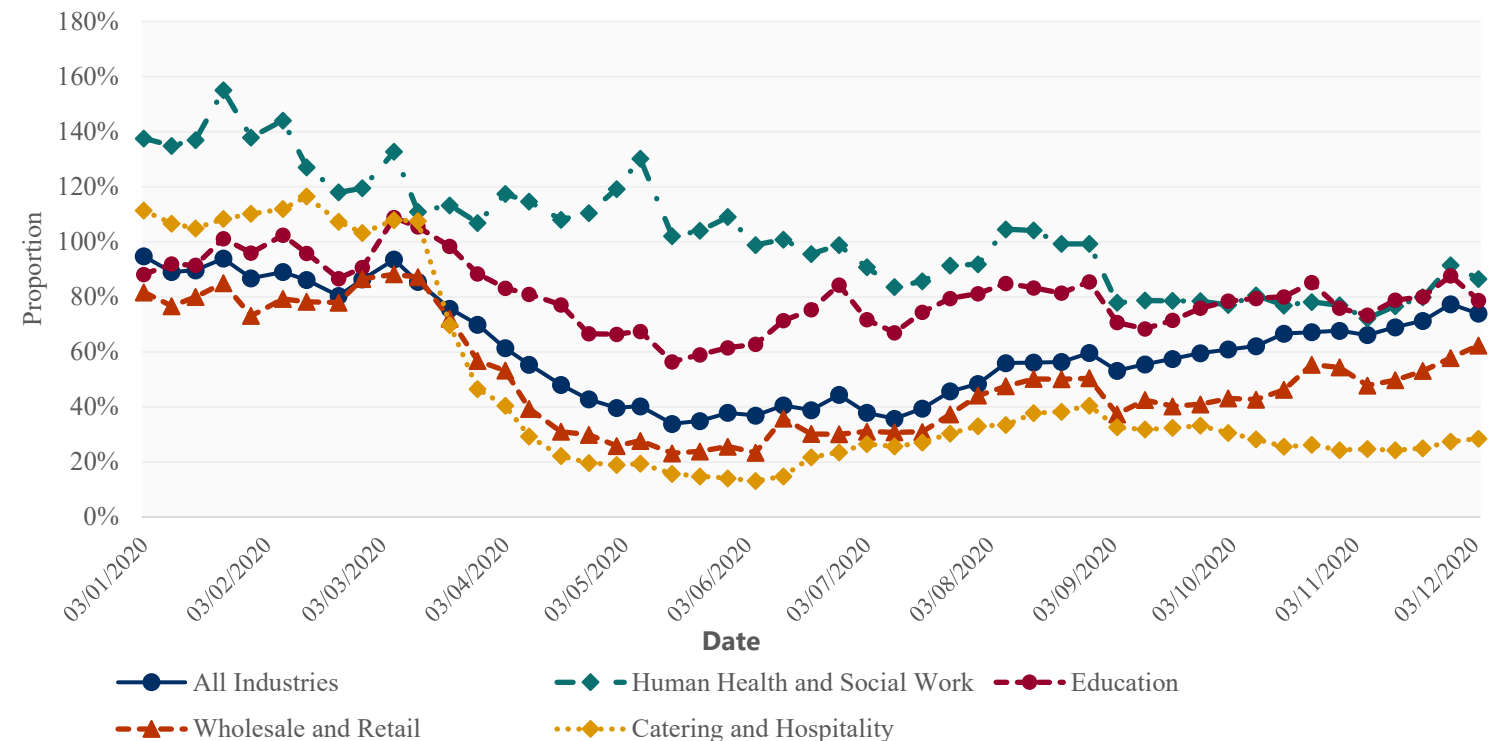
# Online job adverts

## Key facts

- Average adverts for all industries has increased to reach 74% of 2019 levels by the start of December
- Job adverts for Human Health and Social Work has remained high but began to slow
- Hospitality and retail jobs remain below average levels, signalling continued strain

## Online job adverts

Total weekly job adverts as a proportion of 2019 levels for week ending 3 January to week ending 4 December



Source: Adzuma



# Human Health and Social Work

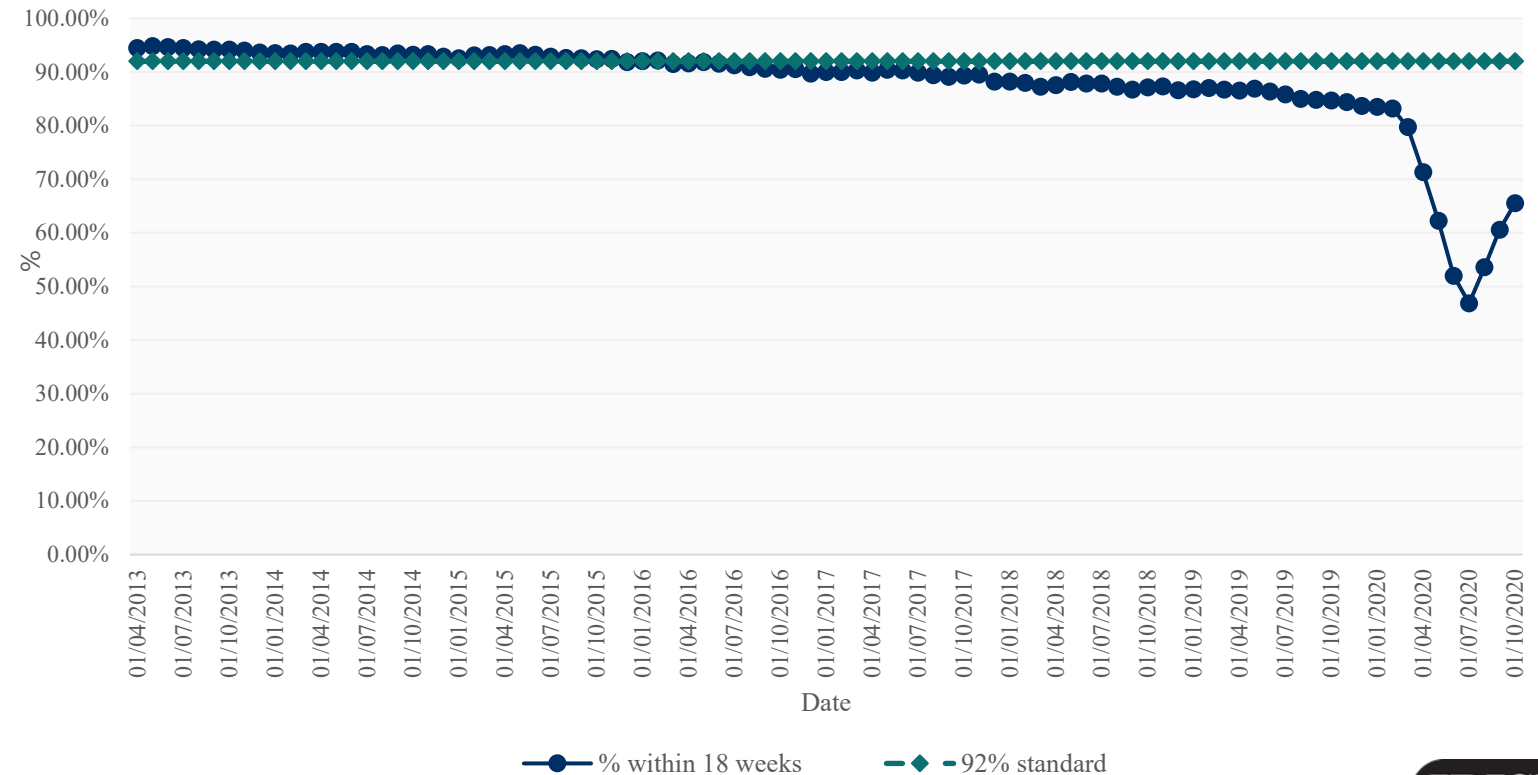
# Human Health and Social Work

## Key facts

- 4.4 million people were waiting for consultant-led elective care in October.
- The percentage of people being seen within 18 weeks plummeted to 46.8% in July 2020.
- The private sector is expected to benefit from growing NHS waiting times.

## Incomplete pathways within 18 weeks

The NHS 92% standard for seeing patients within 18 weeks hasn't been met since March 2016



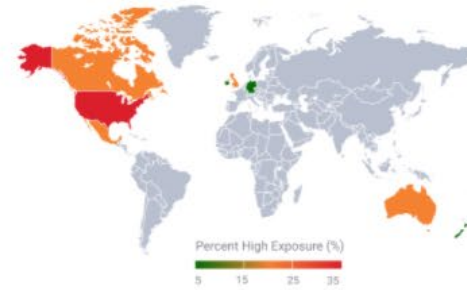
# IBISWorld COVID-19 resources

## Coronavirus Insights

IBISWorld is closely monitoring the COVID-19 pandemic's effects on industries and providing insights and analysis to keep you in the know. Scroll down to find insightful articles, on demand webinars and useful statistics.

We're also providing our [Exposure Analysis Tool](#) to help you detect potential points of exposure that will inform your strategy. This top-level analysis provides an indicator of exposure to early disruptions already resulting from the virus as well as areas of interest for potential further research.

### Industry Exposure Intensity by Country



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