



WHERE KNOWLEDGE IS POWER

Economic Insights: COVID-19

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Government response

United Kingdom government response

Updated Government measures:

- The Treasury has launched two new job support schemes, replacing the Coronavirus Job Retention Scheme at the end of October

Other developments:

- England introduced a three-tiered local lockdown system from October 13th to unify the approach
- The government will up the grants given to firms forced to close due to restrictions to £3,000 each month
- The NHS launched its Test and Trace app on September 24th after long delays

Economic indicators

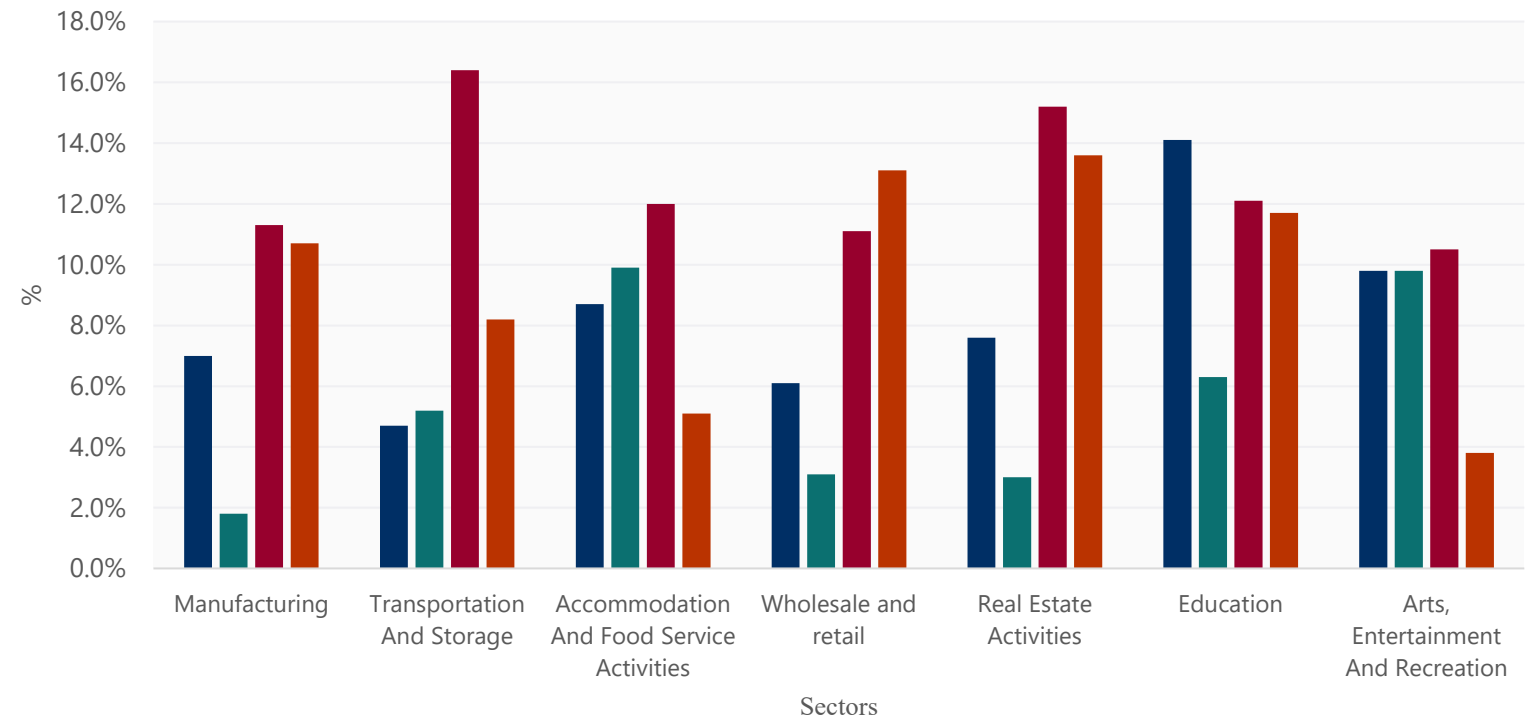
Operating Costs

Key trends

- The transportation and storage sector has the highest rate of respondents reporting no profit in the two weeks through July 26
- Arts, Entertainment and Recreation, and Accommodation and Food Service sectors are facing unstable cost structures

Operating costs vs Revenue

Survey respondents from the Wholesale and Retail sector are showing stable cost structures



Source: Office for National Statistics

■ OC 20% > R ■ OC 50% > R ■ OC=R ■ R 50% > OC

VAT returns

Key trends

- Total reported turnover growth was flat in August
- Agriculture has been comparatively unaffected
- All major sectors saw limited turnover growth in August
- Preliminary data for September indicates robust economic activity

VAT returns - reported turnover

Graph showing month-on-month change in reported turnover from VAT returns



Source: Office for National Statistics
Seasonally adjusted

Retailing

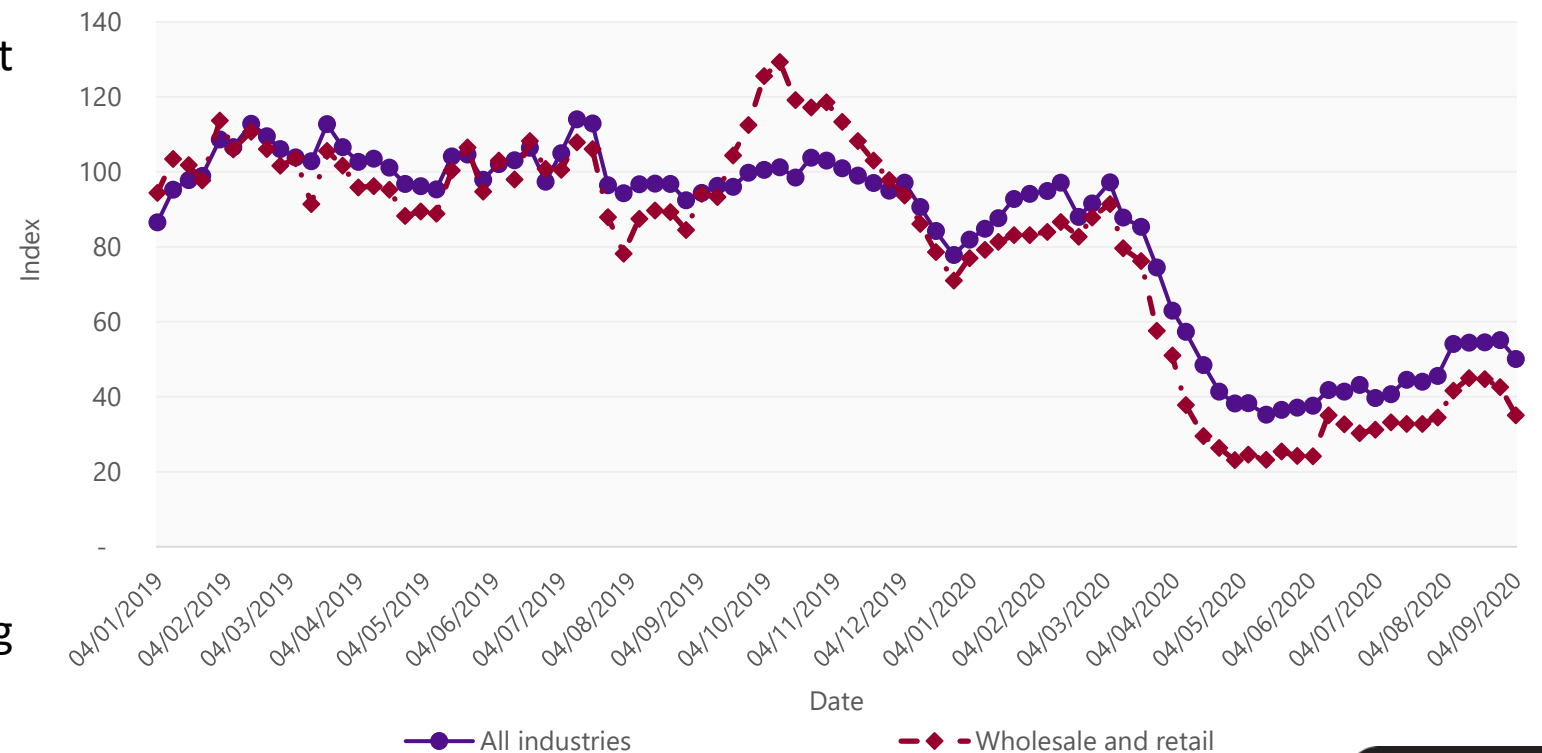
Retailing sector

Key facts

- Proportion of furloughed workers is at just 4%
- Number of online job adverts fell in September
- Many high street retailers are cutting jobs as consumers favour online shopping
- Out-of-town retail parks and shopping centres have seen a pick up in demand

Online job adverts

Point-in-time proportional number of job adverts



Source: Adzuma
Index 2019=100.

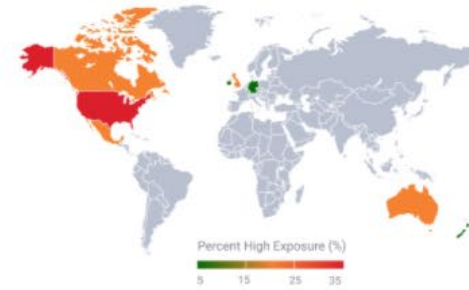
IBISWorld COVID-19 resources

Coronavirus Insights

IBISWorld is closely monitoring the COVID-19 pandemic's effects on industries and providing insights and analysis to keep you in the know. Scroll down to find insightful articles, on demand webinars and useful statistics.

We're also providing our [Exposure Analysis Tool](#) to help you detect potential points of exposure that will inform your strategy. This top-level analysis provides an indicator of exposure to early disruptions already resulting from the virus as well as areas of interest for potential further research.

Industry Exposure Intensity by Country



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