

UK Economic Insights: June 2021

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Agenda

Remote working
Construction sector

Remote working

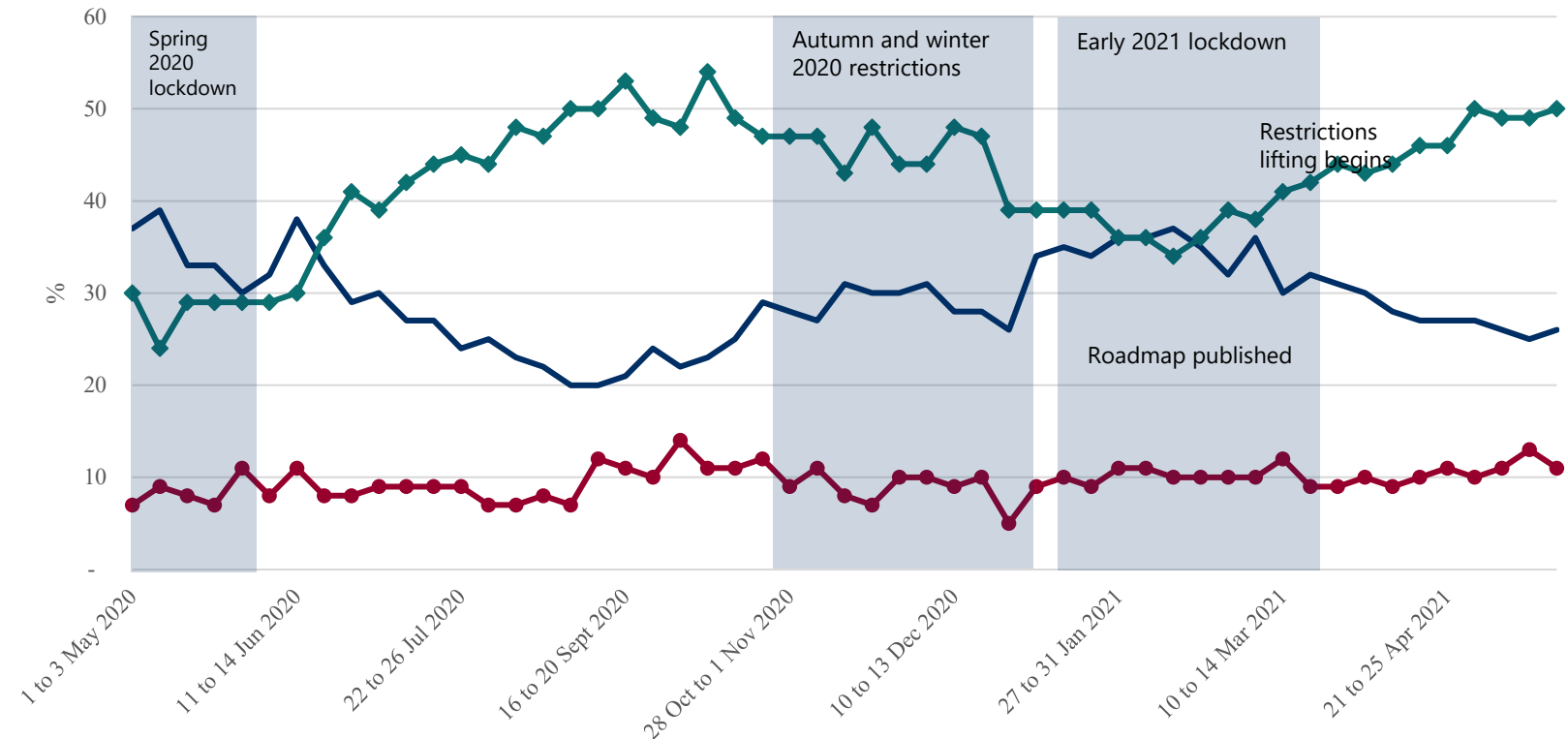
Remote working

- The proportion of adults who did any work from home in 2020 increased to 37% on average, up from 27% in 2019.
- The proportion of people working solely from work plummeted by 17% over the Christmas holiday period.
- According to the Pret-index in mid-June, rising cases of the delta variant slowed workers returning to their office in London's financial districts.

Working Adults Place of Work

The proportion of adults working exclusively from home has varied over the past year

- Worked from home only (not travelled to work)
- Travelled to work only (not worked from home)
- Both worked from home and travelled to work

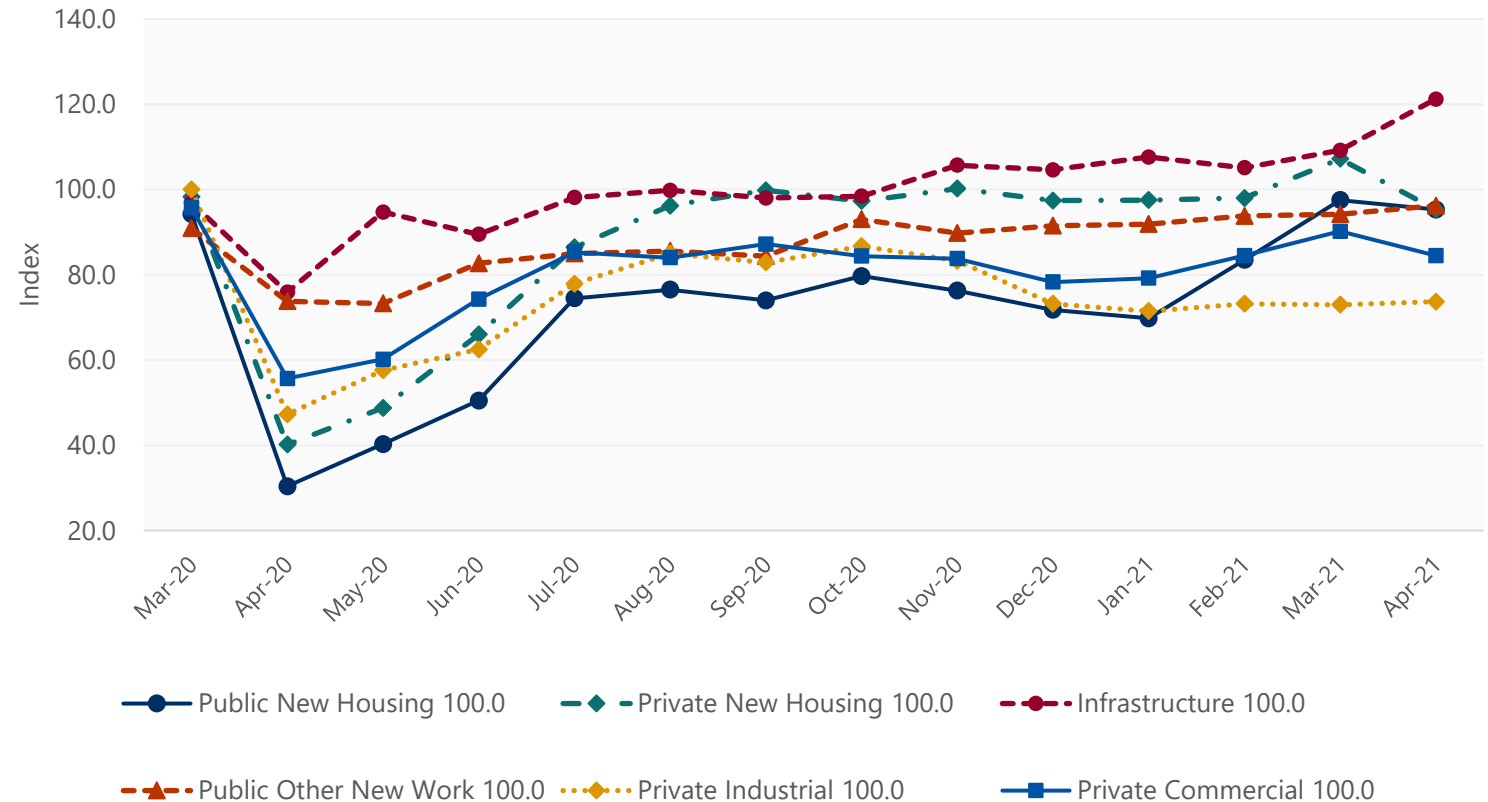


Construction sector

Construction Output

Components of New Work - February 2020 to April 2021

Index volume measure (February 2020=100), seasonally adjusted.



Source: ONS

- Construction output is slightly above pre-pandemic levels
- Output, particularly from new work, dropped in April
- Recovery has been uneven, with infrastructure construction surging and industrial work remaining low
- Outlook remains diverged, with labour and inflation challenges for all in the short term but structural factors affecting the longer term

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