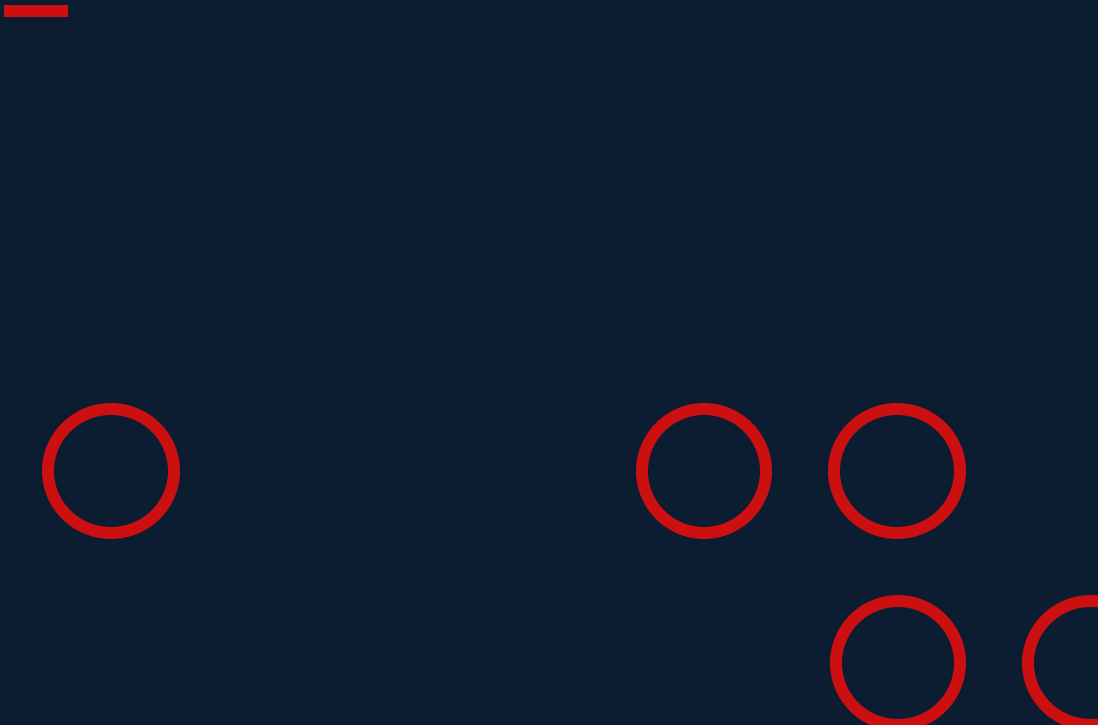


Construction • JP-F41

Building Construction in Japan

A decorative graphic consisting of a short red horizontal line followed by five red circles of varying sizes arranged in a scattered pattern across the lower half of the page.

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About

IBISWorld specializes in industry research with coverage on thousands of global industries. Our comprehensive data and in-depth analysis help businesses of all types gain quick and actionable insights on industries around the world. Busy professionals can spend less time researching and preparing for meetings, and more time focused on making strategic business decisions.

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About This Industry

Definition

The industry includes the general construction of buildings of all kinds, including dwellings, office buildings, stores, public and utility buildings, and farm buildings. Industry activities encompass new work, repair, additions and alterations, the erection of pre-fabricated buildings or structures on site and constructions of a temporary nature.

Companies

- Furukawa Ringyo
- Daiwa House
- CBRE
- Shimizu
- Takenaka
- Iida Group Holdings
- Maeda Construction Industry
- Tōkai
- YKK Ap
- Kumagai Gumi
- Iida Sangyo
- Dai-Dan
- Hajime Construction
- Tama Home
- Kanehide Group
- Takamatsu Construction
- Nakano Corporation
- Japan Construction
- Cosmos Initia
- Polus

At A Glance

Key Takeaways

Revenue

\$516.7bn

2021-26 ↓ -6.6%

2026-31 ↑ 3.0%

Employees

4.9m

2021-26 ↑ 1.4%

2026-31 ↑ 1.5%

Businesses

465.9k

2021-26 ↑ 1.8%

2026-31 ↑ 3.0%

Wages

\$185.5bn

2021-26 ↓ -5.6%

2026-31 ↑ 3.6%

Performance

Performance Snapshot

Revenue

Revenue

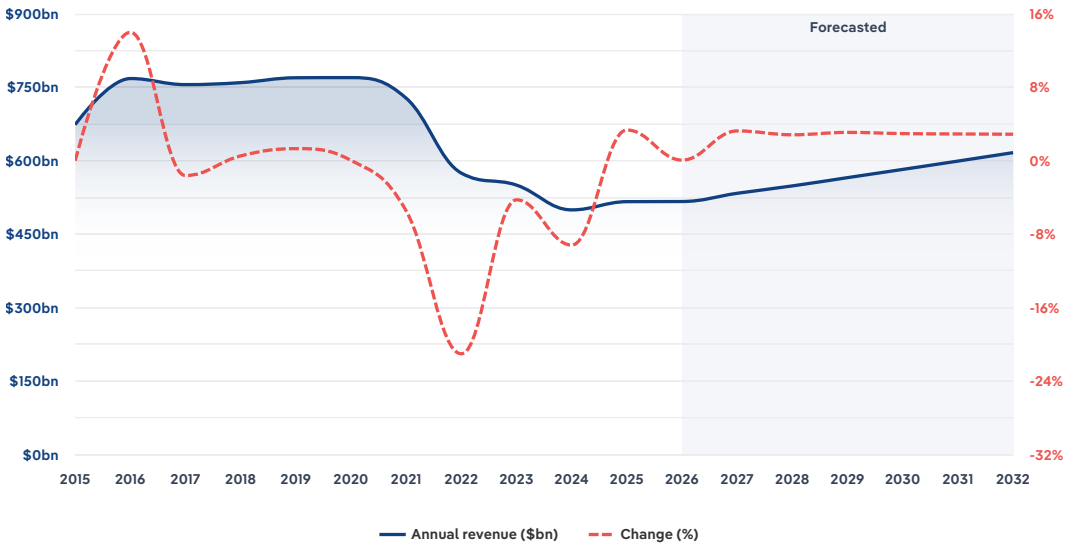
\$516.7bn2021-26 ↓ -6.6%2026-31 ↑ 3.0%

2026 Revenue Growth

0.1%↑ Increasing

Revenue

Total value (\$) and annual change from 2015 – 2032. Includes 5-year outlook.



Year	Annual revenue (\$bn)	Change (%)
2015	673.7	N/A
2016	768.0	14.0
2017	755.6	-1.6
2018	759.6	0.5
2019	769.7	1.3
2020	769.9	0.0
2021	727.8	-5.5
2022	574.7	-21.0

Year	Annual revenue (\$bn)	Change (%)
2023	550.2	-4.3
2024	499.6	-9.2
2025	516.4	3.4
2026	516.7	0.1
2027	533.5	3.3
2028	548.6	2.8
2029	565.6	3.1
2030	582.3	3.0
2031	599.3	2.9
2032	616.6	2.9

Employees

Employees

4.9m

2021-26 ↑1.4%

2026-31 ↑1.5%

Employees per Business

10.5

2021-26 ↓-0.4%

2026-31 ↓-1.4%

Revenue per Employee

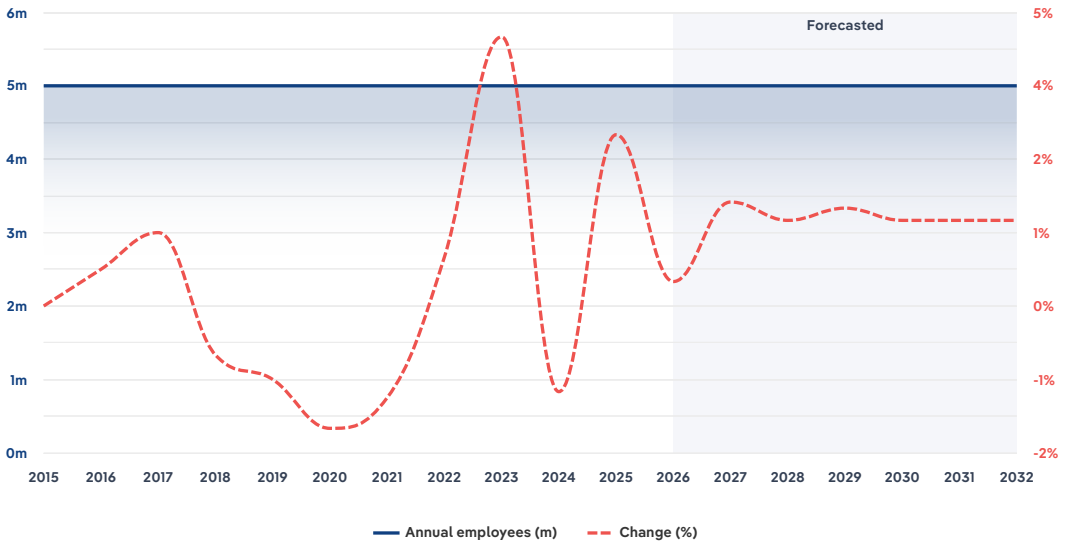
\$105.5k

2021-26 ↓-7.9%

2026-31 ↑1.5%

Employees

Total number of employees and annual change from 2015 – 2032. Includes 5-year outlook.



Year	Annual employees (m)	Change (%)
2015	5	N/A
2016	5	0.6
2017	5	1.2
2018	5	-0.8
2019	5	-1.2
2020	5	-2.0
2021	5	-1.5
2022	5	0.8
2023	5	4.4
2024	5	-1.4
2025	5	2.8
2026	5	0.5
2027	5	1.7
2028	5	1.4
2029	5	1.6
2030	5	1.4
2031	5	1.4
2032	5	1.4

Businesses

Businesses

465.9k

2021-26 ↑1.8%

2026-31 ↑3.0%

Employees per Business

10.5

2021-26 ↓-0.4%

2026-31 ↓-1.4%

Revenue per Business

\$1.1m

2021-26 ↓-8.3%

2026-31 ↑0.1%

Businesses

Total number of businesses and annual change from 2015 – 2032. Includes 5-year outlook.



Year	Annual businesses (k)	Change (%)
2015	430	N/A
2016	432	0.4
2017	429	-0.6
2018	427	-0.5
2019	422	-1.2
2020	411	-2.6
2021	426	3.6
2022	428	0.5
2023	428	-0.1
2024	442	3.4
2025	453	2.5
2026	466	2.8
2027	479	2.9
2028	494	3.0
2029	508	3.0
2030	524	3.0
2031	539	2.9
2032	555	2.9

Companies

Market Share

Company	Market Share (%)	Employees	Locations	Company Type	Headquarters
Furukawa Ringyo 	10-20	10,000+	19	Private	Tokyo, Tokyo
Daiwa House 	2.5-5	10,000+	376	Public	Funabashi, Chiba Prefecture
CBRE 	0-2.5	10,000+	4	Private	Tokyo, Tokyo
Shimizu 	0-2.5	10,000+	27	Public	-
Takenaka 	0-2.5	5,001-10,000	34	Private	Osaka, Osaka Prefecture
Iida Group Holdings 	0-2.5	10,000+	3	Public	Tokyo, Tokyo
Maeda Construction Industry 	0-2.5	1,001-5,000	15	Private	Chiyoda, Tokyo
Tōkai 	0-2.5	10,000+	37	Public	-
YKK Ap 	0-2.5	10,000+	2	Private	-
Kumagai Gumi 	0-2.5	1,001-5,000	20	Public	Shinjuku, Tokyo
Iida Sangyo 	0-2.5	1,001-5,000	39	Private	Tokyo, Tokyo
Dai-Dan 	0-2.5	10,000+	24	Public	Tokyo, Tokyo
Hajime Construction 	0-2.5	1,001-5,000	77	Private	Toshima, Tokyo
Tama Home 	0-2.5	1,001-5,000	2	Public	Tokyo, Tokyo
Kanehide Group 	0-2.5	5,001-10,000	3	Private	Naha, Okinawa Prefecture
Takamatsu Construction 	0-2.5	1,001-5,000	12	Private	-
Nakano Corporation 	0-2.5	1,001-5,000	7	Public	Tokyo, Tokyo
Japan Construction 	0-2.5	1,001-5,000	7	Private	Tokyo, Tokyo
Cosmos Initia 	0-2.5	51-200	22	Public	Minato, Tokyo
Polus 	0-2.5	1,001-5,000	12	Private	-

Financial Benchmarks

Key Ratios

Year	Revenue per Employee (\$k)	Revenue per Enterprise (\$m)	Employees per Enterprise (Units)	Average Wage (\$k)	Wages / Revenue (%)	IVA / Revenue (%)
2015	141.8	1.57	11.0	46.18	32.6	45.8
2016	160.8	1.78	11.1	50.95	31.7	46.5
2017	156.4	1.76	11.3	49.33	31.5	46.3
2018	158.5	1.78	11.2	53.48	33.7	45.6
2019	162.5	1.82	11.2	56.80	34.9	45.5
2020	165.9	1.87	11.3	57.55	34.7	46.6
2021	159.2	1.71	10.7	54.25	34.1	45.6
2022	124.7	1.34	10.8	43.48	34.9	42.6
2023	114.3	1.29	11.3	40.04	35.0	43.0
2024	105.3	1.13	10.7	37.12	35.3	42.9
2025	105.9	1.14	10.8	37.81	35.7	43.0
2026	105.5	1.11	10.5	37.87	35.9	42.9
2027	107.1	1.11	10.4	38.53	36.0	42.9
2028	108.6	1.11	10.2	39.29	36.2	42.9
2029	110.3	1.11	10.1	40.12	36.4	42.9
2030	111.9	1.11	9.9	40.98	36.6	42.9
2031	113.6	1.11	9.8	41.86	36.8	42.9
2032	115.3	1.11	9.6	42.74	37.1	42.9

Key Statistics

Industry Data

Values

Year	Revenue (\$bn)	IVA (\$bn)	Enterprises (Units)	Employment (Units)	Wages (\$bn)
2015	673.7	308.6	430,212	4,750,000	219.4
2016	768.0	357.1	431,736	4,776,000	243.3
2017	755.6	350.0	429,339	4,831,000	238.3
2018	759.6	346.7	427,330	4,793,000	256.3
2019	769.7	349.9	422,272	4,735,000	268.9
2020	769.9	359.0	411,357	4,641,000	267.1
2021	727.8	331.8	426,155	4,572,000	248.0
2022	574.7	245.1	428,239	4,608,407	200.4
2023	550.2	236.7	427,738	4,812,777	192.7
2024	499.6	214.4	442,092	4,745,235	176.2
2025	516.4	221.8	453,331	4,877,025	184.4
2026	516.7	221.9	465,928	4,899,183	185.5
2027	533.5	229.1	479,256	4,982,400	192.0
2028	548.6	235.6	493,729	5,049,819	198.4
2029	565.6	242.9	508,492	5,128,351	205.7
2030	582.3	250.0	523,772	5,202,200	213.2
2031	599.3	257.4	538,947	5,275,800	220.8
2032	616.6	264.8	554,584	5,348,201	228.6

Annual Change

Year	Revenue (%)	IVA (%)	Enterprises (%)	Employment (%)	Wages (%)
2016	14.0	15.7	0	1	10.9
2017	-1.6	-2.0	-1	1	-2.1
2018	0.5	-0.9	-0	-1	7.6
2019	1.3	0.9	-1	-1	4.9
2020	0.0	2.6	-3	-2	-0.7
2021	-5.5	-7.6	4	-1	-7.1
2022	-21.0	-26.1	0	1	-19.2
2023	-4.3	-3.4	-0	4	-3.8
2024	-9.2	-9.4	3	-1	-8.6
2025	3.4	3.5	3	3	4.7
2026	0.1	0.0	3	0	0.6
2027	3.3	3.3	3	2	3.5
2028	2.8	2.8	3	1	3.3
2029	3.1	3.1	3	2	3.7
2030	3.0	3.0	3	1	3.6
2031	2.9	2.9	3	1	3.6
2032	2.9	2.9	3	1	3.5

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