



WHERE KNOWLEDGE IS POWER

Economic Insights: COVID-19

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Table of Contents

Table of Contents

Section	Slides
Title Slide	1
Table of Contents	2-3
Government Response	4-5
Economic indicator	6-7
Manufacturing sector	8-9
Construction Sector	10-11
IBISWorld COVID-19 resources	12-13

Government response

United Kingdom government response

Updated Government measures:

- Government ordered a return to lockdown conditions between the 5th November and 2nd December, promising to pay furloughed workers 80% of their salary until the end of March 2021.

Other developments:

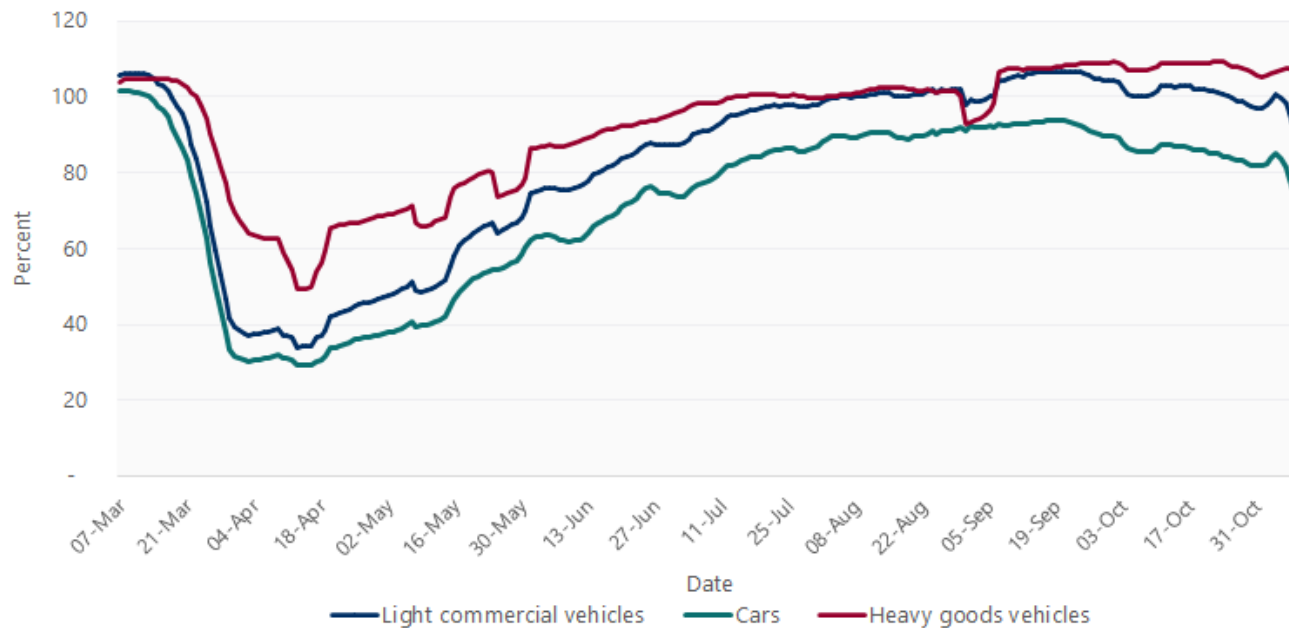
- Schools have been allowed to remain open throughout the new lockdown
- The self employed income support grant has increased from 55% to 80% of average profit, up to £7,500
- Both the mortgage payment and stamp duty holidays have been extended to support the property market

Economic indicator

Motor vehicle traffic

Seven-day rolling average road traffic index

7 March 2020 to 9 November 2020, non-seasonally adjusted



Source: Department for Transport

100 = same traffic as the equivalent day of the week in the first week of February

Key trends

- Total traffic levels have risen with the opening of the economy
- HGV and LGV traffic volumes reached pre-crisis levels in the summer
- Car traffic has remained below February levels since the lockdown
- Initial data from the second lockdown indicates a less severe drop in road traffic than in March

Manufacturing

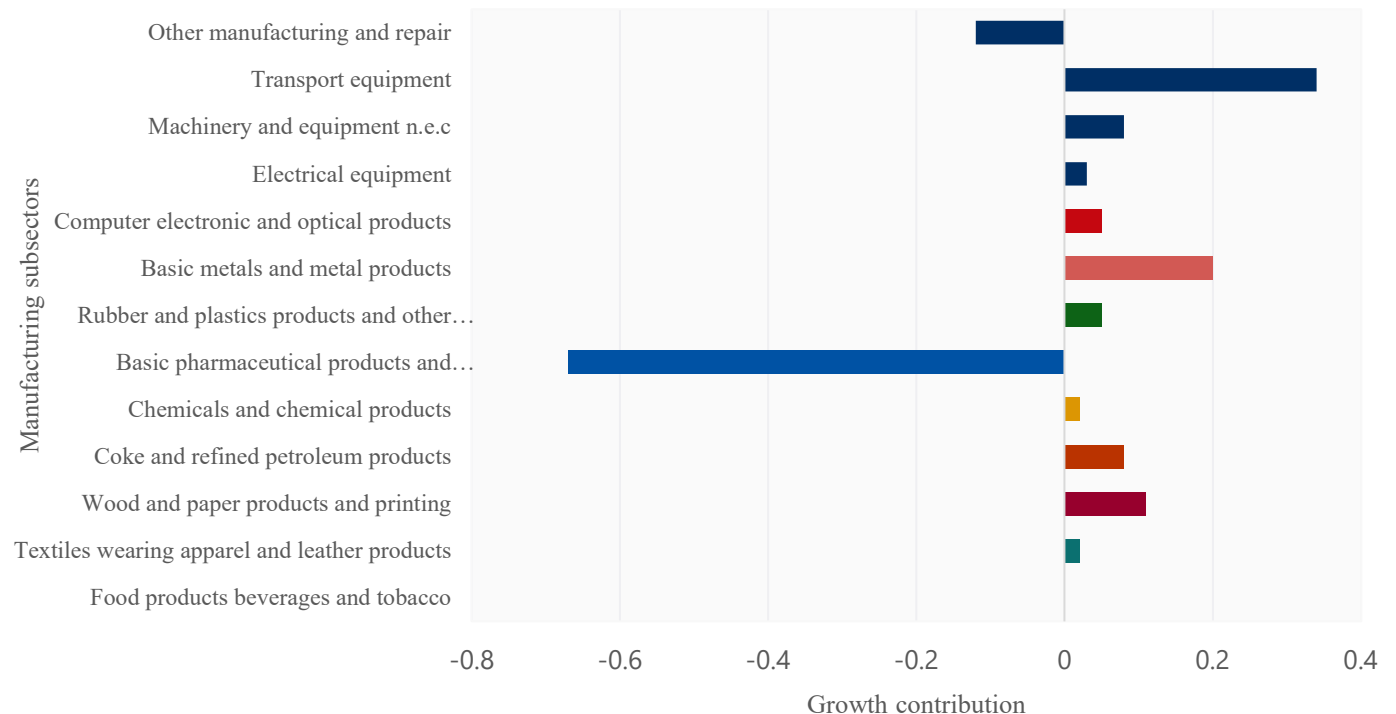
Manufacturing sector

Key facts

- Production output grows 0.5% in September but remains 5.6% below February levels
- Transport equipment grew by 4.1% in September, but remains 22.3% below February levels
- Production of alcoholic beverages and soft drinks decline by 1.8%, remaining 5.7% below February levels

Manufacturing subsectors contribution to growth

Strong negative contribution from pharmaceuticals had a big draw on overall growth



Office for National Statistics (ONS)

Construction

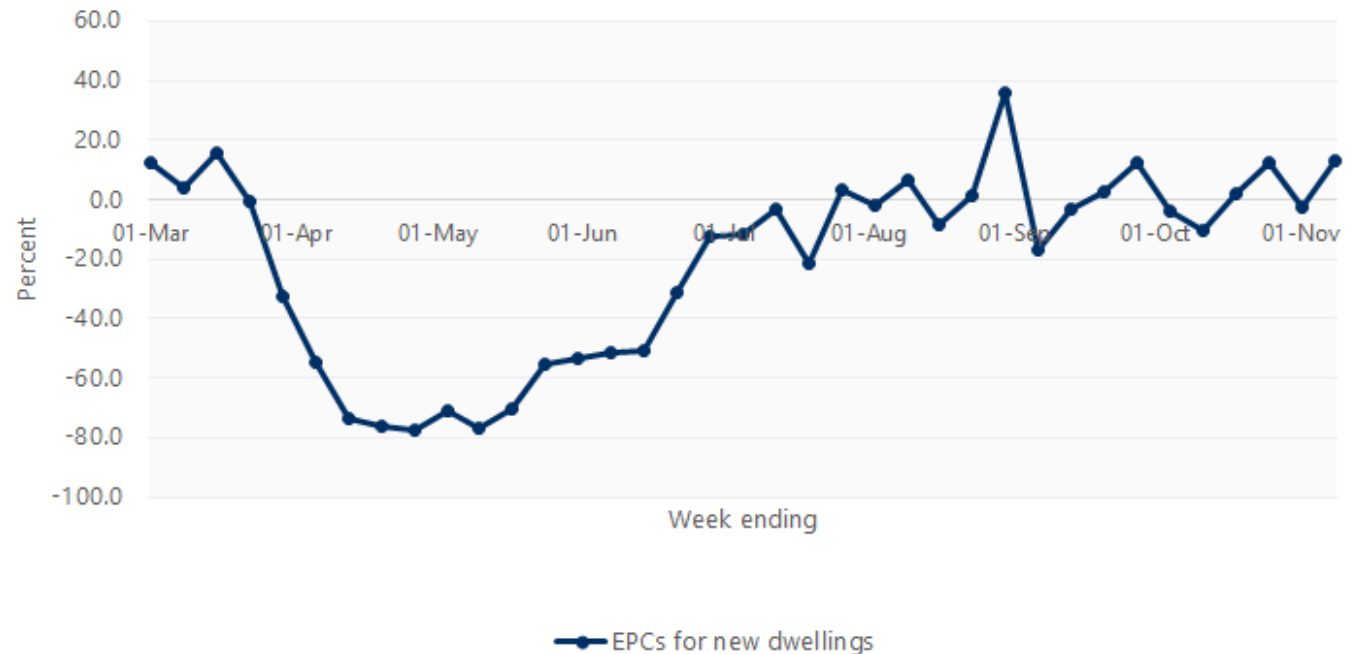
Construction

Key trends

- Construction output rose 2.9% in September but remains 7.3% below February levels
- Residential and infrastructure construction is now 0.3% and 1.8% above February levels respectively
- EPC data indicates strong demand for residential construction to capitalise on the booming housing market

Environment Performance Certificates (EPCs) for New Dwellings

The number of certificates issued compared to the equivalent week in 2019



Source: Ministry of Housing, Communities and Local Government

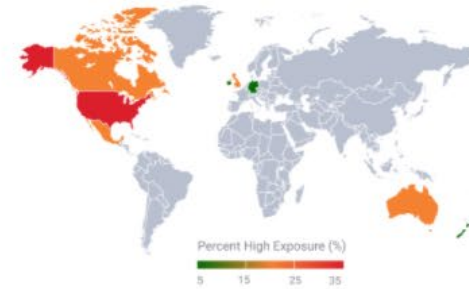
IBISWorld COVID-19 resources

Coronavirus Insights

IBISWorld is closely monitoring the COVID-19 pandemic's effects on industries and providing insights and analysis to keep you in the know. Scroll down to find insightful articles, on demand webinars and useful statistics.

We're also providing our [Exposure Analysis Tool](#) to help you detect potential points of exposure that will inform your strategy. This top-level analysis provides an indicator of exposure to early disruptions already resulting from the virus as well as areas of interest for potential further research.

Industry Exposure Intensity by Country



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